Businessowners Catastrophe Insurance Trust

Colorado

GENERAL INFORMATION — **Application (Underwritten by Certain Underwriters at Lloyd's, London)**

Business Information

Name of Business:_____

Street: _____

City: _____ State: _____ Zip: _____ - _____

Phone: _____ Email: _____

Mailing Address (if different than Property Address listed above)

Street: _____

City: _____ State: _____ Zip:_____ - _____

Business Owner's Information

Owner's Name: _____ **DOB:** _____

Street: _____

City: _____ State: _____ Zip: _____

Commercial Mortgagee (ONLY if requiring this insurance)

Mortgagee: _____

Loan #:_____

Street: _____

City: _____ State: _____ Zip: _____

COVERAGE AMOUNT AND PREMIUM SELECTION ($100,000 to $1,700,000*)

1% Deductible

***Note: The coverage amount selected below should be at least 100% of the building replacement cost of the home.**

√	COVERAGE	PREMIUM	√	COVERAGE	PREMIUM	√	COVERAGE	PREMIUM	√	COVERAGE	PREMIUM
☐	$100,000	$454	☐	$250,000	$1,012	☐	$550,000	$2,126	☐	$850,000	$3,240
☐	$105,000	$473	☐	$260,000	$1,049	☐	$560,000	$2,163	☐	$860,000	$3,277
☐	$110,000	$492	☐	$270,000	$1,086	☐	$570,000	$2,200	☐	$870,000	$3,314
☐	$115,000	$510	☐	$280,000	$1,123	☐	$580,000	$2,237	☐	$880,000	$3,352
☐	$120,000	$529	☐	$290,000	$1,160	☐	$590,000	$2,274	☐	$890,000	$3,389
☐	$125,000	$547	☐	$300,000	$1,197	☐	$600,000	$2,312	☐	$900,000	$3,426
☐	$130,000	$566	☐	$310,000	$1,234	☐	$610,000	$2,349	☐	$910,000	$3,463
☐	$135,000	$584	☐	$320,000	$1,272	☐	$620,000	$2,386	☐	$920,000	$3,500
☐	$140,000	$603	☐	$330,000	$1,309	☐	$630,000	$2,423	☐	$930,000	$3,537
☐	$145,000	$622	☐	$340,000	$1,346	☐	$640,000	$2,460	☐	$940,000	$3,574
☐	$150,000	$640	☐	$350,000	$1,383	☐	$650,000	$2,497	☐	$950,000	$3,612
☐	$155,000	$659	☐	$360,000	$1,420	☐	$660,000	$2,534	☐	$960,000	$3,649
☐	$160,000	$677	☐	$370,000	$1,457	☐	$670,000	$2,572	☐	$970,000	$3,686
☐	$165,000	$696	☐	$380,000	$1,494	☐	$680,000	$2,609	☐	$980,000	$3,723
☐	$170,000	$714	☐	$390,000	$1,532	☐	$690,000	$2,646	☐	$990,000	$3,760
☐	$175,000	$733	☐	$400,000	$1,569	☐	$700,000	$2,683	☐	$1,000,000	$3,797
☐	$180,000	$752	☐	$410,000	$1,606	☐	$710,000	$2,720	☐	$1,050,000	$3,983
☐	$185,000	$770	☐	$420,000	$1,643	☐	$720,000	$2,757	☐	$1,100,000	$4,169
☐	$190,000	$789	☐	$430,000	$1,680	☐	$730,000	$2,794	☐	$1,150,000	$4,354
☐	$195,000	$807	☐	$440,000	$1,717	☐	$740,000	$2,832	☐	$1,200,000	$4,540
☐	$200,000	$826	☐	$450,000	$1,754	☐	$750,000	$2,869	☐	$1,250,000	$4,726
☐	$205,000	$844	☐	$460,000	$1,792	☐	$760,000	$2,906	☐	$1,300,000	$4,912
☐	$210,000	$863	☐	$470,000	$1,829	☐	$770,000	$2,943	☐	$1,350,000	$5,097
☐	$215,000	$882	☐	$480,000	$1,866	☐	$780,000	$2,980	☐	$1,400,000	$5,283
☐	$220,000	$900	☐	$490,000	$1,903	☐	$790,000	$3,017	☐	$1,450,000	$5,469
☐	$225,000	$919	☐	$500,000	$1,940	☐	$800,000	$3,054	☐	$1,500,000	$5,654
☐	$230,000	$937	☐	$510,000	$1,977	☐	$810,000	$3,092	☐	$1,550,000	$5,840
☐	$235,000	$956	☐	$520,000	$2,014	☐	$820,000	$3,129	☐	$1,600,000	$6,026
☐	$240,000	$974	☐	$530,000	$2,052	☐	$830,000	$3,166	☐	$1,650,000	$6,212
☐	$245,000	$993	☐	$540,000	$2,089	☐	$840,000	$3,203	☐	$1,700,000	$6,397

The premium table above includes all applicable policy and state surplus line taxes and fees.

Premium Payment Must Accompany Application – Please Provide One: Credit Card, ACH Information, Check Made Payable to HCIT

Credit Card: ☐ **VISA** ☐ **MasterCard** **Credit Card #** _____ **Exp:** _____

Cardholder Billing Address:_____ **City:**_____ **State:**_____ **Zip:**_____

ACH Bank Name:_____ **Routing No.:**_____ **Account No.:**_____

Charge _____ **Print Full Name as it Appears on Card/ACH:**_____ **Cardholder/ACH Signature:**_____

I hereby authorize HCIT to charge my credit card or process an ACH for the insurance premium amount noted in the rate grid above.

APPLICANT MUST ALSO COMPLETE, SIGN AND DATE THE REVERSE SIDE OF THIS APPLICATION FORM

©TRUSTCO INSURANCE AGENCY 202

BUSINESSOWNERS CATASTROPHE INSURANCE TRUST – APPLICATION CONT.

1) What is the replacement cost of the building? $_____

2) In which year was the building constructed? _____

3) Is the building owner-occupied or tenant-occupied?
- ☐ Owner-Occupied
- ☐ Tenant-Occupied
- ☐ Both Owner & Tenant Occupied

a) If Tenant-Occupied, specify the nature of the tenant business and any sub-tenants: _____
b) How many units in total are there within the building? _____
c) How many are owner-occupied? _____
d) How many are tenant occupied? _____

4) What is the primary use of the building?
☐ Office ☐ Retail ☐ Industrial
☐ Mixed-Use ☐ Other: _____
Please provide details if "Mixed-Use" or "Other" is selected:
_____

5) How many years have you owned or operated this property? _____

6) What is the construction type of the building?
☐ Masonry ☐ Steel Frame ☐ Concrete
☐ Wood Frame ☐ Other: _____

7) Does the building have a basement? ☐ Yes ☐ No
If yes, is it used for storage or other business operations? Explain:
_____

8) Does the basement have a sump pump or similar high water table equipment installed? ☐ Yes ☐ No
If yes, explain: _____

9) Is the property located within one mile of any water source, such as a river, canal, or lake? ☐ Yes ☐ No
If yes, name the water source and indicate any historical flooding issues: _____

10) Is the building located on or near any environmentally sensitive areas, such as wetlands, forests, slopes, or forest fire burn scars? ☐ Yes ☐ No
If yes, please specify: _____

11) Are there any known structural issues or prior damages (e.g., cracks, settling, previous flooding)? ☐ Yes ☐ No
If yes, describe the nature and extent of these issues:
_____
_____

12) Has the property suffered damage from any of the following perils within the last five years?
a) Fire ☐ Yes ☐ No
b) Flood ☐ Yes ☐ No
c) Windstorm ☐ Yes ☐ No
d) Earthquake or Landslide ☐ Yes ☐ No
If any were answered "Yes," describe the events and mitigation efforts taken: _____

13) Is flood insurance required as part of your mortgage or financing? ☐ Yes ☐ No

14) Please specify the designated flood zone and other floodplain details:
_____

15) Has any insurer previously declined, canceled, or non-renewed coverage for this property? ☐ Yes ☐ No
If yes, explain the reason(s) and provide additional context:
_____

16) Does the building currently have any existing commercial flood or earthquake property insurance? ☐ Yes ☐ No
If yes, specify the insurer and coverage limits:
_____

PROPOSED EFFECTIVE DATE AND APPLICANT SIGNATURE

Proposed Effective Date: _____ **Is this date being requested to meet closing requirements on a new mortgage loan?*** ☐ Yes ☐ No

PLEASE NOTE: This application is subject to Underwriter approval. If approved, the annual premium must be paid in full and there will be a 10-day waiting period before coverage will be bound and issued by BCIT.
*Note: the waiting period may, at the discretion of the Underwriter, be reduced to five (5) days to meet the requirements of a bona fide closing date for a new mortgage.
The only evidence of insurance will be issued by BCIT, acting under the authority of Certain Underwriters at Lloyd's, London.

The Applicant represents that the above statements and facts are true and that no material facts have been suppressed or misstated.

SIGNING THIS APPLICATION DOES NOT BIND THE UNDERWRITERS/COMPANY TO COMPLETE THIS INSURANCE.

Signature of Applicant(s):_____ / _____ Date: _____

PRODUCING AGENT:

Agent/Producer: _____

Name of Agency: _____

Address: _____

City/State/Zip: _____ / _____ / _____

Phone Number: _____

Email: _____

SPONSORING ASSOCIATION:

PROFESSIONAL INDEPENDENT INS AGENTS OF COLORADO
8354 Northfield Blvd. Suite 2710
Denver, Colorado 80238
(303) 512 - 0627

PIIAC
Professional Independent Insurance Agents of Colorado

LLOYD'S COVERHOLDER